

Aviation Operating Fund
For the period ended December 31, 2004
(amounts expressed in thousands)

	FY2005					
	FY2004 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,011	\$ 97,754	\$ 97,754	31,469	\$ 97,754	\$ 97,754
Bldg and Ground Area	115,777	146,739	146,739	63,378	146,739	146,739
Parking and Concession	94,537	92,128	92,128	49,403	92,128	92,128
Other	3,088	1,289	1,289	1,112	1,289	1,289
Total Operating Revenues	<u>270,413</u>	<u>337,910</u>	<u>337,910</u>	<u>145,362</u>	<u>337,910</u>	<u>337,910</u>
Operating Expenses						
Personnel	65,312	69,217	70,097	34,426	69,097	69,097
Supplies	4,516	5,932	5,932	2,624	5,932	5,932
Services	98,253	112,555	112,555	47,561	112,555	112,555
Non-Capital Outlay	842	830	830	361	830	830
Total Operating Expenses	<u>168,923</u>	<u>188,534</u>	<u>189,414</u>	<u>84,972</u>	<u>188,414</u>	<u>188,414</u>
Operating Income (Loss)	<u>101,490</u>	<u>149,376</u>	<u>148,496</u>	<u>60,390</u>	<u>149,496</u>	<u>149,496</u>
Nonoperating Revenues (Expenses)						
Interest Income	7,562	8,700	8,700	4,442	8,700	8,700
Other	128	0	0	43	0	0
Total Nonoperating Rev (Exp)	<u>7,690</u>	<u>8,700</u>	<u>8,700</u>	<u>4,485</u>	<u>8,700</u>	<u>8,700</u>
Income (Loss) Before Operating Transfers	<u>109,180</u>	<u>158,076</u>	<u>157,196</u>	<u>64,874</u>	<u>158,196</u>	<u>158,196</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	12,583	25,165	25,165
Debt Service Interest	24,257	84,802	84,802	17,435	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	66,297	44,609	43,729	12,951	44,729	44,729
Total Operating Transfers	<u>113,145</u>	<u>158,076</u>	<u>157,196</u>	<u>42,969</u>	<u>158,196</u>	<u>158,196</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (3,965)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>21,905</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.